



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Quarter And Year-to-date Ended 31 December 2014

	Note	Quarter ended		Year-to-date ended	
		31 Dec 2014 RM'000 (Unaudited)	31 Dec 2013 RM'000 (Unaudited)	31 Dec 2014 RM'000 (Unaudited)	31 Dec 2013 RM'000 (Unaudited)
Revenue		4,158	3,445	7,703	6,318
Direct costs		(1,803)	(1,224)	(3,569)	(2,346)
Gross profit		2,355	2,221	4,134	3,972
Other income		119	159	218	324
Administrative expenses		(1,633)	(1,497)	(2,864)	(2,591)
<b>Profit from operations</b>		841	883	1,488	1,705
Share of (loss)/profit in associated company		36	160	182	356
<b>Profit before taxation</b>	B5	877	1,043	1,670	2,061
Taxation	B6	(60)	(4)	(62)	(7)
<b>Profit for the financial period</b>		817	1,039	1,608	2,054
<b>Other comprehensive income/(loss), net of tax:</b>					
Exchange difference arising on the translation of the financial statements of foreign subsidiary companies		4	-	7	-
Net gain on available-for-sale financial assets: - Gain/(loss) on fair value changes		35	15	76	26
<b>Total comprehensive income for the period</b>		856	1,054	1,691	2,080
<b>Profit for the financial period attributable to:</b>					
Owners of the Company		817	1,039	1,608	2,054
Non-controlling interests		-	-	-	-
		817	1,039	1,608	2,054
<b>Total comprehensive income attributable to :</b>					
Owners of the Company		856	1,054	1,691	2,080
Non-controlling interests		-	-	-	-
		856	1,054	1,691	2,080
<b>Basic earnings per share (sen)</b>	B11	0.45	0.57	0.88	1.13

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 31 December 2014 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2014.

The accompanying notes are an integral part of this statement.



REXIT BERHAD (668114-K)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**As at 31 December 2014**

(The figures have not been audited)

	Note	As at 31 Dec 2014 RM'000 (Unaudited)	As at 30 Jun 2014 RM'000 (Audited)
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		6,611	5,205
Development costs		26	77
Goodwill on Consolidation		336	
Investment in associated company		-	4,286
Investment in quoted funds		2,161	2,133
Other investment		45	45
		<u>9,179</u>	<u>11,746</u>
<b>CURRENT ASSETS</b>			
Trade receivables and other receivables		2,960	1,840
Prepayments		578	463
Tax recoverable		115	55
Short term investment		2,051	2,003
Cash and cash equivalents	A15	17,220	14,453
		<u>22,924</u>	<u>18,814</u>
<b>TOTAL ASSETS</b>		<u>32,103</u>	<u>30,560</u>
<b>EQUITY AND LIABILITIES</b>			
Share capital		18,933	18,933
Treasury Shares		(3,442)	(3,264)
Exchange fluctuation reserve		(46)	(53)
Fair value reserve		47	(29)
Retained profits		13,405	11,797
Equity attributable to owners of the Company		<u>28,897</u>	<u>27,384</u>
<b>Total Equity</b>		<u>28,897</u>	<u>27,384</u>
<b>NON-CURRENT LIABILITY</b>			
Deferred tax liabilities		293	62
<b>CURRENT LIABILITIES</b>			
Trade and other payables		1,274	455
Deferred income		1,637	2,659
Provision for taxation		2	-
		<u>2,913</u>	<u>3,114</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>32,103</u>	<u>30,560</u>
Net Assets per share (RM)		<u>0.15</u>	<u>0.14</u>

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 31 December 2014 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2014.

Net Assets per share for the current quarter is arrived at based on the Group's Net Assets of RM28,897,000 over the number of ordinary shares of 189,333,333 shares of RM0.10 each.

The accompanying notes are an integral part of this statement.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

**For The Quarter And Year-to-date Ended 31 December 2014**

(The figures have not been audited)

	<-----Attributable to Owners of the Company----->					
	<-----Non-Distributable----->			<-----Distributable----->		
	Share Capital RM'000	Foreign Exchange Reserve RM'000	Fair Value Reserve RM'000	Retained Profits RM'000	Treasury Shares RM'000	Shareholders' Fund RM'000
<b>At 1 July 2013 (Audited)</b>	18,933	(53)	(76)	15,673	(2,879)	31,598
Total comprehensive income for the period	-	-	26	2,054	-	2,080
Treasury Shares	-	-	-	-	(268)	(268)
<b>At 31 December 2013 (Unaudited)</b>	<u>18,933</u>	<u>(53)</u>	<u>(50)</u>	<u>17,727</u>	<u>(3,147)</u>	<u>33,410</u>
<b>At 1 July 2014 (Audited)</b>	18,933	(53)	(29)	11,797	(3,264)	27,384
Total comprehensive income for the year	-	7	76	1,608	-	1,691
Treasury Shares	-	-	-	-	(178)	(178)
<b>At 31 December 2014</b>	<u>18,933</u>	<u>(46)</u>	<u>47</u>	<u>13,405</u>	<u>(3,442)</u>	<u>28,897</u>

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 31 December 2014 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2014.

The accompanying notes are an integral part of this statement.



REXIT BERHAD (668114-K)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**For The Quarter And Year-to-date Ended 31 December 2014**

	Note	Year-to-date ended	
		31 Dec 2014 RM'000 (Unaudited)	31 Dec 2013 RM'000 (Unaudited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before taxation		1,670	2,061
Adjustments for:			
Amortisation of development costs		51	113
Depreciation		439	392
Interest income		(218)	(324)
Share of loss/(profit) in associated company		(182)	(356)
Operating profit before working capital changes		1,760	1,886
Increase in trade and other receivables		(527)	(979)
Increase/(decrease) in trade and other payables		816	719
Increase/(decrease) in deferred income		(1,022)	50
Cash generated from operations		1,027	1,676
Tax paid		(141)	(32)
Net cash from operating activities		886	1,644
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest received		218	324
Purchase of property, plant and equipment		(1,078)	(1,319)
Purchase of Subsidiary Company's shares		2,912	-
Net cash (used in)/from investing activities		2,052	(995)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Treasury shares		(178)	(268)
Net cash used in financing activities		(178)	(268)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		2,760	381
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>		14,453	21,631
Effects of exchange rate changes		7	-
<b>CASH AND CASH EQUIVALENTS AT END OF THE QUARTER</b>	A15	17,220	22,012

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 31 December 2014 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2014.

The accompanying notes are an integral part of this statement.